

THE SARUJA FOUNDATION

**ANNUAL and FINANCIAL REPORTS
FOR THE YEAR 2018**



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Executive Committee Report

The members of The Saruja Foundation continues to focus on the core objectives of the foundation. 2018 was a challenging year, but the foundation has delivered success in many areas.

Financials

Total receipts from donations and annual contributions have declined by 58% from D178,600 in 2017 to D75,672 in 2018. This was a result of the decline in members and household contributions as well as fell in donations received. Similarly, the foundation's total expenses also decreased by 27% from D120,174 to D87,252. Therefore, the foundation's net asset has also fallen by 20%.

Details financial activities are provided later in this report.

Key Activities

1. **Borehole Management:** The Foundation continues to manage the water supply system in the village. In 2018, D5,000 was spent on the completion of the borehole security house while D18,000 was paid as salary. All the taps are in good working conditions.
2. **Arabic School Project:** On 8th April 2018, the Foundation sub-committee in the village mobilized the youth in the community to dig the foundation for the start of the Arabic school building project. This was followed by the payment of a qualified mason for the masonry work by the foundation. The community of Saruja initiated the Arabic school project, and it is sponsored by Mr Ansumana Camara with some financial support from the Foundation. The building project is in progress at the moment after the first part was fallen by wind storm during the rainy season.
The foundation spent D58,850 towards the Arabic school building, of which D27,802 was funded through donations. The community also contributed free labour towards block moulding and the construction process.
3. **Land Registration (Transfer Documents):** After acquiring the land/plots for development purposes, the Executive and sub-committee also worked together in tandem to ensure proper documentation of the proposed sites for the Arabic school, market and the Health Post (Land Transfer Documents). This was done through the Alkalo with the support of the families that gave their lands to the foundation.

The Future

Although the foundation faces challenges to obtain external funding, our focus remains the same. In 2019 and beyond, we aim to build more partnership with government and NGOs. We shall still focus on the following key goals.

- Market (Construction)
- Arabic School (Building in progress)
- Health Center/Clinic
- Agribusiness
- Capacity building for Youths and Women

Ansuman Conateh

Secretary-General, The Saruja Foundation

Auditor General's Report

To the Members of The Saruja Foundation

Saruja, Fulladu West, CRR

The Gambia

Dear Members,

I have reviewed the accompanying statement of financial position and statement of activities of The Saruja Foundation for the year then ended.

In my opinion, the financial statements presented below are presented fairly, in all material respects, the financial position of The Saruja Foundation as of 31 December 2018.

Mmama Sawaneh

Auditor General of Saruja Foundation

Statement of Financial Position

The Saruja Foundation		
Statement of Financial Position as of 31 December		
	2018	2017
Assets	D	D
Bank balances	21,699.00	46,526
Cash at hand	25,147.00	11,900
	46,846.00	58,426
Total assets	46,846.00	58,426
Liabilities	-	-
Unrestricted Net Assets	46,846.00	58,426
Liabilities and Net Assets	46,846.00	58,426

Statement of Activities

The Saruja Foundation			
Statement of Activities for period ended			
		31 Dec 2018	31 Dec 2017
	Note	Full Year	5-Months
		D	D
Receipts			
Donations			
Saruja Youth Society		-	15,000
Saruja Youth Development Association		-	3,000
Village Elders		-	9,900
Individuals		17,802	86,860
Libyan Ambassador and co		10,000	-
	1	27,802	114,760
Annual Contributions			
Households		1,300	7,600
Diaspora and workers in Gambia		7,000	45,540
	2	8,300	53,140
Collection from Water Supply			
Collection for the period	3	39,570	10,700
Total Receipts		75,672	178,600
Payments			
Road rehabilitation & cleaning exercises	4	-	53,874
Expenses on Arabic School	4	58,850	-
Taps and Borehole maintenance		-	9,200
Website development		4,802	45,000
Borehole security house		5,000	4,300
Borehole security salaries	3	18,000	6,000
Public notices		-	400
Transport & fare and others		600	1,400
Total Expenditure		87,252	120,174
Net Cash receipt over payments for the period		(11,580)	58,426
Closing Cash and Bank balance		58,426	-
Closing Cash and Bank balance		46,846	58,426

Summary of Significant Accounting Policies

Notes 1: Donations

The donation represents voluntary gift by individuals and entities toward the foundation's activities.

Donations received	2018	2017
	D	D
Donation - Road rehabilitation & cleaning exercises	-	51,360
Donation - Taps and borehole maintenance	-	18,400
Donation - Website development and maintenance	4,802	45,000
Donation - Arabic school building	23,000	-
Total Donations	27,802	114,760

Notes 2: Annual Contributions

As per the constitution of the foundation, all members are to pay a specified amount as contribution annually. 2018 registered a decline in contribution from both the diaspora and households.

Notes 3: Water Supply Collections

The foundation manages the affairs of the water borehole in the village. Therefore, all the contributions by the households are collected and managed by the foundation. Out of the amount collected, D18,000 was to the security officer at the borehole in 2018 compared to D6,000 (four months) in 2017.

Notes 4: Major Expenses

In 2017, the foundation spent D53,874 on the road rehabilitation & cleaning exercises in the community. The donations largely funded these activities.

However, in 2018, D58,850 was spent on the Arabic school construction project. Out of the amount spent, D35,000 came from the foundation's funds while the D23,850 came from the donations towards the school. The total expenses of D58,850 exclude the amount donated in kind (cement) by an individual supporting the project.



About The Saruja Foundation

The Saruja Foundation (TSF) operates to address the development issues affecting the community of Saruja, and the need to foster a strong sense of unity among the community and stakeholders of Saruja.

The idea was conceived in 2015 and TSF was registered as a Non-profit, charitable, non-political, non-religious organisation on the 07 Aug 2017 to respond to the needs of the village in areas such as:

- Agriculture
- Healthcare
- Education
- Environmental Protection
- Entrepreneurship
- Youth Empowerment
- Cultural and
- other forms of Socio-Economic Developments.

The foundation works with the citizens and friends of SARUJA Village both at home and around the world to holistically address issues affecting the village.

We believed that collective participation should make us triumph in our endeavours by fostering unity and love regardless of individual differences.

Executive Committee



Mustapha Nyabally
President



Ndey Saïdy
Resource Mobilization Coordinator



Ansumana Konateh
Secretary-General



Yankuba Sanneh
Treasurer



Mmama Sawaneh
Auditor General



Ebrima B Sawaneh
Financial Adviser

Read the full profile of the Executive Committee at <https://sarujafoundation.org/executives/>

Contacts

The registered Address

The Saruja Foundation (TSF)

Saruja Village

Lower Fulladou West District

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