

# THE SARUJA FOUNDATION

## ANNUAL FINANCIAL REPORTS FOR THE YEAR 2017



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## **Auditor General's Report**

**To** the Members of The Saruja Foundation

Saruja, Fulladu West, CRR

The Gambia

Dear Members,

I have reviewed the accompanying statement of financial position and statement of activities of The Saruja Foundation for the year then ended.

In my opinion, the financial statements presented below are presented fairly, in all material respects, the financial position of The Saruja Foundation as of 31 December 2017.

**Mamma Sawaneh**

Auditor General of Saruja Foundation

**Statement of Financial Position****31 DEC 2017**

	D	D
<b>Assets</b>		
Bank Balances	46,526.36	
Cash at hand	11,900.00	
		<b>58,426.36</b>
<b>Total assets</b>		<b>58,426.36</b>
<b>Liabilities</b>		
Unrestricted Net Assets		-
		<b>58,426.36</b>
<b>Liabilities and Net Assets</b>		<b>54,426.36</b>

## Statement of Activities

**For The 5 Months Ended 31 Dec 2017**

	D	D
<b>Receipts</b>		
<b>Donations</b>		
Saruja Youth Society	15,000.00	
Saruja Youth Development Association	3,000.00	
Individuals	86,860.00	
Village Elders	9,900.00	
		<b>114,760.00</b>
<b>Annual Contributions</b>		
Households	7,600.00	
Diaspora and workers in The Gambia	45,540.00	
		<b>53,140.00</b>
<b>Collection from Water Supply</b>		
Sept to Nov 2017		<b>10,700.00</b>
<hr/> <b>Total Receipts</b>		<hr/> <b>178,600.00</b>
<b>Payments</b>		
Road rehabilitation & cleaning exercises	53,875.00	
Taps and borehole maintenance	9,200.00	
Website development	45,000.00	
Borehole security house	4,300.00	
Borehole security salaries (4 months)	6,000.00	
Public notices	400.00	
Transport & fare	1,400.00	
<hr/> <b>Total Expenditure</b>		<hr/> <b>120,175.00</b>
<hr/> <b>Net Cash receipt over Payments</b>		<hr/> <b>58,425.00</b>

## Summary of Significant Accounting Policies

### History

The Saruja Foundation is registered as a non-profit charitable organisation under the Laws of the Gambia Companies Act 2013. The Foundation has a Company Registration number 2017/C4847.

### Method of accounting

Assets, liabilities, income and expenses are reported using the cash accounting basis of accounting, whereby income is recorded when received and expenses as paid. There were no outstanding liabilities as at the end of the year.

However, it is estimated at about D50,000 is outstanding under the members and households' annual subscription.

### Volunteer activities

A large number of people including the Executive Committee, Youths, Women and Village Elders have contributed significant amounts of time to the activities of the Foundation. The financial statements do not reflect the value of these contributed services because they do not meet the recognition criteria.

### Revenue

Revenues from subscriptions recognised on the straight-line method over the term of the subscriptions, which is primarily for one year.

### Restrictions on net assets

Unrestricted net assets consist of net assets which are available for the general operation of the foundation. The Foundation has no restricted asset as at year end.

## Executive Committee Report

The idea to establish The Saruja Foundation was conceived in 2015, and the subsequent election of the Executive Committee was made in July 2017. The Foundation was registered as a Non-Profit, charitable, non-political, non-religious organisation on the 07 Aug 2017 and below is the first Executive report.

### Joint Executive Meetings

On 2<sup>nd</sup> September 2017, a joint Executive Committee meeting was held with the Saruja Youth Development Association (SYDA) before the general meeting. The main agenda was to sensitise members of the two organisations about the collaboration and unity required to mobilise the village members.

### General Meeting

On Sunday 3<sup>rd</sup> September 2017, the general meeting was held at “Kabefo Bantaba” with good attendance approximately about 200-250 people of all age groups. Matters discussed include; the problems in the village, e.g. the borehole (i.e. water supply), a health facility, a village market among others and the way forward to unite Sarujankas and friends of Saruja towards our common objectives. The meeting was conducted in a conducive environment with frank exchanges of ideas, opinions and facts.

The meeting then decided to select six (6) sub-committee members (agriculture, health, youth and women empowerment, education, social and resource mobilisation and advisory committee). These committees are to help the executive committee successfully run the affairs of the foundation in various areas as mentioned. Members selected must commit to the area they are to serve and ensure that positive results are produced under the supervision of the executive committee.

### Road Rehabilitation and Cleaning Exercise

On the 13<sup>th</sup> – 14<sup>th</sup> September 2017, D9,030.00 was raised from the Sarunjankas in the diaspora to start the road rehabilitation. The social and resource mobilization committee also sought donations within the village to augment funds for the weekend activity. A good quantity of rice was collected and about D1500-D2000 contributed by the villagers. The Committee was able to acquire tractor and trailers plum robot machine (loader) from Sapu to facilitate the work. As a result, almost 250meters of road and borehole exposed pipes were rehabilitated/repared, and the turn-out was excellent.

Moreover, during these weekend activities, the clearing of the school ground was done concurrently using one tractor sweeper and female participants using hoes, cutlasses and brooms. The entire school ground was cleaned which reduced the burden on school going children who normally does the clearing when schools reopen.

On the 21<sup>st</sup> September 2017, Saruja Youth Society under the leadership of the president Mr. Mankou Keita and the Executive Committee made a generous donation of D15,000 to the foundation to continue the good job the following weekend 23<sup>rd</sup> -24<sup>th</sup> September 2017. This particular weekend activity (road rehabilitation) was successful and was covered on the Basse Radio Station (GRTS Basse) which is also another achievement recorded by the foundation.

On the 30<sup>th</sup> September and 1<sup>st</sup> October 2017, more funds were received from the diaspora and the Saruja Youth Development Association (SYDA) of D9,030.00 and D3,000.00 respectively.

During the same period, there was another contribution from the Village Development Committee (VDC) amounting to D2,000.00 which was also used.

Throughout all these activities, the machines (tractors and loader) were acquired from Sapu to enable us satisfactorily do the work.

### Website Launched

In Sept 2017, the foundation launched its presence on the world wide web under the address [www.sarujafoundation.org](http://www.sarujafoundation.org) It was registered and built by one of the members of the Foundation at an estimated value of D45,000.00. The site was offered through donation and hence no cash movement was involved on from the Foundation. The donor also pledges to pay the annual registration and hosting for the next 5 years. Since then, the Executive Committee has been publishing major updates through the site.

### Management of the Village Borehole

Friday 20<sup>th</sup> October 2017, the Borehole committee meeting was held and the discussion centred mainly on the management of the borehole. During that meeting, a general meeting was scheduled to take place on Sunday 22<sup>nd</sup> October 2017 to inform or make the committee aware of the transfer of the borehole management to the foundation. The attendance was good and many of the pump head committees seeks the support of the executive with regards to the collection and management of individual tap head.

The foundation has since changed all the twenty-four (24) tap heads with help from Burendinding Sanyang (plumber). The committee also embarked on cleaning the main borehole tank to ensure that clean and safe drinking water is provided for the village. The Foundation now collects all monthly water bills and also maintain the borehole including salary for the security man. Within this period, the Foundation has built a guardroom for the security of the borehole for D4,300.00

Ansuman Conateh

Secretary-General, The Saruja Foundation



### Pictures Speaks

#### 2017 Road Rehabilitation and Cleaning Exercise



## **Mission and Vision**

### **Mission**

“Foster a strong sense of unity amongst “Sarujankas” (People from Saruja, and those with strong affiliations to Saruja, e.g. by marriage, origin of parents, etc.) to promote the individual and collective progress and prosperity of Sarujankas.

### **Vision**

“Create a united, prosperous and dynamic community by working harmoniously with each other to identify appropriate and innovative solutions to sustainably support all Sarujankas in a way worthy of emulation by others”.

## About TSF

The Saruja Foundation (TSF) operates to address the development issues affecting the community of Saruja, and the need to foster a strong sense of unity among the community and stakeholders of Saruja.

The idea was conceived in 2015, TSF was registered as a Non-Profit, charitable, non-political, non-religious organisation on the 07 Aug 2017 to respond to the needs of the village in areas such as:

- Healthcare
- Education
- Environmental Protection
- Entrepreneurship
- Youth Empowerment
- Cultural and
- other forms of Socio-Economic Developments.

The foundation works with the citizens and friends of SARUJA Village both at home and around the world to holistically address issues affecting the village.

We believed that collective participation shall make us triumph in our endeavours by fostering unity and love regardless of our individual differences.

## Executive Committee



Mustapha Nyabally  
President



Ndey Saïdy  
Resource Mobilization Coordinator



Ansumana Konateh  
Secretary-General



Yankuba Sanneh  
Treasurer



Mamma Sawaneh  
Auditor General



Ebrima B Sawaneh  
Financial Adviser

Read the full profile of the Executive Committee at <https://sarujafoundation.org/executives/>

## Contacts

### **The registered Address**

The Saruja Foundation (TSF)

Saruja Village

Lower Fulladou West District, Central River Region (CRR)

The Gambia, West Africa.

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[www.sarujafoundation.org](http://www.sarujafoundation.org)